

NHC FOODS LTD

(Government Recognised Star Export House)

An ISO 22000:2005 Certified Company
CIN : L15122GJ1992PLC076277



Date: 13.02.2016

To,
The Secretary,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001.
E-mail: corp. relations@bseindia.com.

Scrip Code: 517554.

Sub: - Outcome of Board Meeting

Dear Sir,

This is to inform you that Board of Directors have, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Unaudited Financial Results for the quarter and nine months ended 31st December, 2015, in its meeting held on Saturday, the 13th February, 2016 and the copy of the same along with the Limited Review Report are enclosed

Further the Board of Directors on receipt of in-principle approval from BSE Limited vide its letter dated, 9th February, 2016, have allotted 5,61,465 Equity Shares of Rs. 10/- each at the price of Rs. 18.60/- per share fully paid up to Mr. Apoorva Shah, Promoter Director of the Company on preferential allotment basis as per SEBI (ICDR) Regulations, 2009.

For NHC Foods Limited



Suvarnalata Chavan
(Company Secretary & Compliance Officer)

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Statement of Un - Audited Result for the quarter ended 31st December, 2015

PART I		(Rs. In lacs, except for number of shares)					
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	3662.39	2554.96	3729.25	9172.90	10698.70	14,332.89
	(b) Other Operating Income	62.60	62.43	127.11	209.79	337.27	396.26
	Total Income from Operations(Net)	3,724.99	2,617.39	3,856.36	9,382.69	11,035.97	14,729.15
2	Expenditure						
	a. Consumption of material consumed	78.92	61.58	60.87	205.21	165.83	221.32
	b. Purchase of Stock in trade	2,823.13	1,945.48	3,673.20	7,085.94	9,669.30	12,636.66
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	187.57	176.86	(526.30)	450.12	(702.15)	(752.99)
	d. Employee benefits expense	91.98	74.63	89.04	240.23	232.98	313.03
	e. Depreciation And Amortisation expense	29.98	30.15	30.11	90.28	89.32	119.50
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
		458.97	501.48	445.85	1,366.76	1,419.44	1,943.65
	Total Expenses	3,670.55	2,790.18	3,772.77	9,438.54	10,874.72	14,481.17
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	54.44	(172.79)	83.59	(55.85)	161.25	247.98
4	Other Income	11.36	11.97	16.27	37.58	119.69	90.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	65.80	(160.82)	99.86	(18.27)	280.94	338.65
6	Finance Costs	37.16	37.88	51.74	114.57	140.00	196.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	28.64	(198.70)	48.12	(132.84)	140.94	142.48
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	28.64	(198.70)	48.12	(132.84)	140.94	142.48
10	Tax expense						
	a. Current Tax	0.00	(10.44)	6.15	0.00	13.31	19.29
	b. Deferred Tax Liability/(Asset)	1.80	1.27	8.97	7.53	22.02	3.37
	c. Earlier year adjustments	0.00	0.00	0.00	(2.42)	0.00	1.57
	d. Total Tax	1.80	(9.17)	15.12	5.11	35.33	24.23
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	26.84	(189.53)	33.00	(137.95)	105.61	118.25
12	Extraordinary Items (net of tax expense of Rs. Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	26.84	(189.53)	33.00	(137.95)	105.61	118.25
14	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	26.84	(189.53)	33.00	(137.95)	105.61	118.25
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	1129.35	1129.35	769.71	1129.35	769.71	1129.35
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	586.33	549.52	701.67	586.33	701.67	714.31
19 (i)	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.24	(1.68)	0.43	(1.22)	1.37	1.45
	(b) Diluted	0.24	(1.68)	0.29	(1.22)	0.94	1.45
19 (ii)	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.24	(1.68)	0.43	(1.22)	1.37	1.45
	(b) Diluted	0.24	(1.68)	0.29	(1.22)	0.94	1.45

Office : NHC House, 2/13, Anand Nagar, Santacruz (East),
Mumbai-400055 (India), Tel: 91 22 6152 2020 (30 Lines),
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Email : info@nhcgroup.com / saaz@nhcgroup.com

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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th Feb, 2016
2. The limited review of the financial results for the quarter and nine months ended 31st December, 2015, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company
3. The entire operation of the Company relate to only one segment i.e. food processing business.
4. The Board of Directors have allotted 5,61,465 Equity Shares of Rs. 10/- each at the price of Rs. 18.60/- per share fully paid up to Mr. Apoorva Shah, Promoter Director of the Company on preferential allotment basis as per SEBI (ICDR) Regulations, 2009.
5. Figures for the Previous period/quarter have been rearranged, regrouped or reclassified wherever necessary to confirm with the figures for the current period /quarter

For NHC Foods Limited

Place: Mumbai

Date: 13.02.2016



Apoorva Shah

(Chairman & Managing Director)

DIN: 00573184

LIMITED REVIEW REPORT

**Review Report to
Board of Directors
NHC Foods Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **NHC Foods Limited** (the 'Company') for the quarter ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued, by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement, a review is limited primarily to inquiries of Company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Registration Number: 119850W



Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai
February 13, 2016

